

For Immediate Release

Falfurrias Capital Announces Team Member Promotions

Firm announces that Chip Johnson returns to the firm after a successful role as CFO for Falfurrias Portfolio Company, NATDG; Geordie Pierson and Andrew Veazey promoted to Vice President and Associate respectively

Charlotte, NC (JULY 20, 2016) – Falfurrias Capital Partners (FCP), a Charlotte-based private equity firm focused on investing in growth-oriented middle-market companies, today announced multiple promotions and an appointment to key positions.

Chip Johnson recently returned to the firm after gaining valuable operating experience as the Chief Financial Officer for Falfurrias portfolio company, NATDG. In that role, Chip served as a key member of the NATDG management team and oversaw the integration of ITEC and Advanced Control Systems. Chip was previously employed as an Associate with Falfurrias and returns as a Principal with the firm. In his new role, Chip will be responsible for sourcing, identifying, and evaluating investment opportunities through FCP's "Industry First" process, as well as working with management teams to implement growth strategies.

Geordie Pierson joined Falfurrias Capital in 2014 after working with Pamlico Capital and Wells Fargo Securities. Geordie has been promoted to Vice President with Falfurrias and will also lead "Industry First" campaigns and work with portfolio company management teams.

Andrew Veazey also joined Falfurrias Capital in 2014. After two successful years, Andrew has been promoted to Associate with a focus on managing the overall deal evaluation and diligence process, as well as executing the firm's "Industry First" strategy. Before FCP, Andrew attended UNC Chapel Hill and interned at Jacobs Capital and Carolina Seed Investors.

"Each of these individuals has been instrumental in the rapid growth of Falfurrias Capital, and has demonstrated tremendous leadership and commitment in their respective positions. We are excited to have Chip back with the firm, and to have Geordie and Andrew to continue to prosper in their roles with Falfurrias," commented Marc Oken, Co-Founder and Managing Partner of Falfurrias Capital Partners.

For more information about Chip Johnson, Geordie Pierson, and Andrew Veazey, please visit the Team page on Falfurrias Capital's website at www.falfurriascapital.com/our-team.

About Falfurrias Capital Partners

Falfurrias Capital Partners, founded by former Bank of America Chairman and CEO Hugh McColl, Jr. and former Bank of America Chief Financial Officer Marc D. Oken, is a Charlotte-based private equity investment firm focused on acquiring or investing in a diverse portfolio of middle-market companies. By leveraging the extensive strategic and operational experience and business relationships of the firm's principals, Falfurrias Capital Partners is positioned to be a value-added partner for both its portfolio companies and its limited partners. For more information visit, www.falfurriascapital.com.

###